

Process



PRE-APPROVAL*

HOME SEARCH

LOAN **APPLICATION**

Review Fairway's Document Checklist. Meet with a loan officer so you know your budget for a home

With a real estate agent, find the type of home you're looking for within your budget; make an offer.

Once you have a property address determined, provide it to us so we can begin your application process. See Fairway's Document Checklist for documents you will need to provide during this process.

PURCHASE PRICE NEGOTIATION

EARNEST MONEY DEPOSIT

DISCLOSURES

Once you and the seller agree on a price, a contract is created and accepted.

A copy of the contract is sent to Fairway Independent Mortgage Corporation.

Loan estimate and federal/state disclosures are delivered to borrower. Borrower must provide their intent to proceed to order services.

APPRAISAL

UNDERWRITING

FINAL LOAN APPROVAL

Fairway will order your appraisal on your behalf and submit to the underwriter for approval.

An underwriter will review your loan application and determine if additional information is needed.

Once all information has been approved, your loan is clear to close.

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MONEY **FOR CLOSING** 12

Lender provides CD to borrower, who can share with real estate agent, or if prior consent is received, lender can share with real estate agent directly.

Closing documents are sent to the title company.

Fairway will contact you with final figures and information. Be sure to confirm payment method for closing costs with

FINAL CLOSING STEP

THE LOAN IS FUNDED



Meet to sign closing documentation at the title company. Bring a photo ID and complete payment of closing costs as directed.

You are now a homeowner!





